



## **BEARFACTS 1992 – 2002**

### **Cedar , Iowa [19031]**

Cedar is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2002 population of 18,060 ranked 41st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Cedar had a per capita personal income (PCPI) of \$28,262. This PCPI ranked 14th in the state and was 101 percent of the state average, \$28,112, and 92 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Cedar was \$18,438 and ranked 26th in the state. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Cedar had a total personal income (TPI) of \$510,403\*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Cedar was \$326,403\* and ranked 37th in the state. The 2002 TPI reflected an increase of 2.5 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cedar. In 2002 net earnings accounted for 64.1 percent of TPI (compared with 62.5 in 1992); dividends, interest, and rent were 22.0 percent (compared with 24.1 in 1992); and personal current transfer receipts were 13.9 percent (compared with 13.4 in 1992). From 2001 to 2002 net earnings increased 2.6 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 9.9 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cedar increased from \$197,821\* in 2001 to \$199,371\* in 2002, an increase of 0.8 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$144,868\* to the 2002 estimate was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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